

For Immediate Release
To Whom It May Concern

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Securities Code: 3462
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(Correction) (Reference) SUMMARY OF FINANCIAL RESULTS (REIT)
For the 4th Fiscal Period Ended August 31, 2017

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced today that , it has corrected partial content of the “(Reference) SUMMARY OF FINANCIAL RESULTS (REIT) For the 4th Fiscal Period Ended August 31, 2017” released on October 13, 2017, as stated below. The corrections are underlined.

1.Summary of Corrections

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2. Earnings Forecasts for the 5th Fiscal Period (from September 1, 2017 to February 28, 2018)

[Before correction]

[% figures are the ratio of increase (decrease) compared with the previous period]

	Operating revenues		Operating profit		Ordinary income		Net income		Distribution per unit (excluding distribution in excess of net income)	Distribution in excess of net income per unit	Distribution per unit (including distribution in excess of net income)
	million yen	%	million yen	%	million yen	%	million yen	%	yen	yen	yen
Period ending February 28, 2018	33,365	<u>△2.0</u>	12,504	<u>0.5</u>	10,016	<u>0.8</u>	10,015	<u>0.8</u>	2,459	561	3,020

[After correction]

[% figures are the ratio of increase (decrease) compared with the previous period]

	Operating revenues		Operating profit		Ordinary income		Net income		Distribution per unit (excluding distribution in excess of net income)	Distribution in excess of net income per unit	Distribution per unit (including distribution in excess of net income)
	million yen	%	million yen	%	million yen	%	million yen	%	yen	yen	yen
Period ending February 28, 2018	33,365	<u>△12.5</u>	12,504	<u>△20.5</u>	10,016	<u>△24.1</u>	10,015	<u>△24.1</u>	2,459	561	3,020