

May 30, 2023

To Our Unitholders

8-5-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Nomura Real Estate Master Fund, Inc.
Shuhei Yoshida, Executive Director

Notice of Resolutions of the 4th General Meeting of Unitholders

Nomura Real Estate Master Fund, Inc. (“NMF”) hereby notifies you of the resolutions reached at its 4th General Meeting of Unitholders, held May 30, 2023, as set out below.

Resolutions

Proposal No. 1 Partial Amendment to Articles of Incorporation

This item was approved and passed as proposed.

Proposal No. 2 Appointment of One (1) Executive Director

This item was approved and passed as proposed. Shuhei Yoshida was appointed as executive director.

Proposal No. 3 Appointment of Three (3) Supervisory Directors

This item was approved and passed as proposed. Mineo Uchiyama, Mika Okada and Toko Koyama were appointed as supervisory directors.