



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or “NMF” or the “Fund”) announced that the interest rate of the following loans announced in “Notice Concerning Debt Financing” on November 13, 2018, has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type : Term Loan (Scheduled contract date: November 21, 2018)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date ^(Note1)	Terms of Repayment	Collateral
THE HACHIJUNI BANK, LTD. The Hiroshima Bank, Ltd.	2,000	Fixed 0.42630% (Note2)	November 26, 2018	6 years	November 26, 2024	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
The Iyo Bank, Ltd. The Keiyo Bank, Ltd.	2,000	Fixed 0.46301% (Note2)		6 years and 6 months	May 26, 2025		
Mizuho Trust & Banking Co., Ltd. The Norinchukin Bank	2,000	Fixed 0.60750% (Note2)		8 years	November 26, 2026		
Mizuho Bank, Ltd. Sumitomo Mitsui Trust Bank, Limited	1,700	Fixed 0.70750% (Note2)		9 years	November 26, 2027		
MUFG Bank, Ltd.	2,000	Fixed 0.75922% (Note2)		9 years and 6 months	May 26, 2028		
MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation	2,000	Fixed 0.81130% (Note3)		10 years	November 26, 2028		
Total	11,700						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every May and November, beginning May 26, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 3) The interest payment dates are the 26th of every February, May, August and November, beginning February 26, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on May 31, 2018 regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

