



September 13, 2018

For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

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Notice Concerning Change of Important Employee
in Asset Management Company

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced the resolution of Nomura Real Estate Asset Management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM’s Board of Directors Meeting held today, regarding the change in an important employee. The above change of an important employee will be effective as of October 1, 2018.

1. Change in Important Employee

At the Board of Directors Meeting held today, NREAM has determined the change in the important employee mentioned below.

(1) Scheduled to assume office (as of October 1, 2018)

Name	Title (New)	Title (Former)
Hiroshi Ishigooka	Executive Officer Head of the Asset Management II of the NMF Investment Management Group	(New appointment)

(2) Scheduled to resign (as of September 30, 2018)

Name	Title (New)	Title (Former)
Hiromasa Suzuki	(Resignation)	Executive Officer Head of the Asset Management II of the NMF Investment Management Group

The Fund will report the change to competent authorities pursuant to the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other applied laws and regulations.

*<Nomura Real Estate Master Fund, Inc.> URL: <http://www.nre-mf.co.jp/english/>

