



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

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**Notice Concerning the Comprehensive Resolution of the Board of Directors
with Respect to the Issuance of the Investment Corporation Bonds**

Nomura Real Estate Master Fund, Inc. (the “Fund”) has resolved the issuance of the investment corporation bonds at the Board of Directors’ meeting held today.

Outline of the comprehensive resolution of the Board of Directors’ meeting with respect to the issuance of the investment corporation bonds:

- (1) Type of investment corporation bonds:
Unsecured domestic investment corporation bonds
- (2) Aggregate amount of the issuance:
Within the amount of Fifty Billion Yen (JPY 50,000,000,000); provided, however, that the issuance may be split into several parts, so long as the sum of such parts stay within the aggregate amount of the issuance.
- (3) The amount of each investment corporation bond:
One Hundred Million Yen (JPY 100,000,000) or over
- (4) Time of the issuance:
From September 27, 2018 to September 26, 2019
- (5) Use of proceeds:
To be applied to the funds for acquiring specific assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trust and Investment Corporations), the funds for repayment of debt financing, the funds for redemption of the investment corporation bonds (including Short-term Investment Corporation Bonds), the funds for repayment of the deposit and guarantee deposit, the funds for repair, etc. and working capital, etc.
- (6) Security or guarantee:
No security or guarantee shall be created on any Bonds and no fund shall be reserved.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

